

CITY NAME Corydon	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022	CITY CODE 93-892
-----------------------------	---	----------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2021	Meeting Time: 5:30 PM	Meeting Location: Corydon City Hall
-----------------------------------	---------------------------------	---

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:			
Iowa Department of Management					
		Current Year Certified Property Tax 2020/2021	Budget Year Effective Property Tax 2021/2022**	Budget Year Proposed Maximum Property Tax 2021/2022	Annual % CHG
Regular Taxable Valuation	1	34,294,010	34,294,010	34,294,010	
Tax Levies:					
Regular General	2	\$277,781	\$277,781	\$277,782	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$4,630	\$4,630	\$4,630	
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$32,233	\$32,233	\$33,045	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0	\$0	
Emergency	10	\$9,259	\$9,259	\$9,259	
Police & Fire Retirement	11	\$0	\$0	\$0	
FICA & IPERS	12	\$14,849	\$14,849	\$22,467	
Other Employee Benefits	13	\$31,346	\$31,346	\$69,267	
*Total 384.15A Maximum Tax Levy	14	\$370,098	\$370,098	\$416,450	12.52%
Calculated 384.15A Maximum Tax Rate	15	\$10.79191	\$10.79191	\$12.14350	

Explanation of significant increases in the budget:

The increase in FICA&IPERS and Other Employee Benefits is due to the addition of a 2 revised position positions and restructuring (city clerk/administrator and deputy city clerk). The remaining increases are needed due to the overall increase of costs in maintenance, utilities, insurance etc...

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year