

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : **CORYDON** County Name: **WAYNE COUNTY**

Adopted On: 4/23/2025 Resolution: 2025-043

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	41,313,714	2b	40,182,632	City Number: 93-892 Last Official Census: 1,526
DEBT SERVICE	3a	41,313,714	3b	40,182,632	
Ag Land	4a	102,286			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.95505	356,024	39,756,786	3.92
	Limitation Percentage			
	1			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.86639	366,304	2.89	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.86639	Consolidated General Fund			5	366,304	356,275	43	8.86639
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	100,000	97,262	52	2.42050
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	466,304	453,537		
384.1	3.00375	Ag Land			26	307	307	63	3.00139
		Total General Fund Tax Levies (25 + 26)			27	466,611	453,844		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	27,000	26,261		0.65354
Rules	Amt Nec	Other Employee Benefits			31	36,000	35,014		0.87138
		Subtotal Employee Benefit Levy (29,30,31)			32	63,000	61,275	65	1.52492
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	63,000	61,275		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	252,103	245,201	70	6.10216
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	781,714	760,320	72	18.91397

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



(City Representative)

4-23-25

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 **Meeting Time:** 05:00 PM **Meeting Location:** Corydon City Hall, 101 W. Jackson Street, Corydon, Iowa 50060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofcorydoniowa.com

City Telephone Number
(641) 872-1826

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	38,596,939	40,182,632	40,182,632
Consolidated General Fund	345,638	345,638	356,275
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	100,966	100,966	97,262
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	51,198	51,198	26,261
Other Employee Benefits	28,081	28,081	35,014
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	38,596,939	40,182,632	40,182,632
Debt Service	243,982	243,982	245,201
CITY REGULAR TOTAL PROPERTY TAX	769,865	769,865	760,013
CITY REGULAR TAX RATE	19.94627	19.15915	18.91397
Taxable Value for City Ag Land	63,273	102,286	102,286
Ag Land	190	190	307
CITY AG LAND TAX RATE	3.00286	1.85754	3.00139
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	924	987	6.82
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	4,079	4,410	8.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

20% increase in premiums for property, liability, and workers compensation insurance. Increase in debt obligation due to IDNR required lagoon improvements.

FUND BALANCE

City Name: CORYDON
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1 683,070	980,556	0	61,665	-248,865	0	1,476,426	1,920,863	3,397,289
Actual Revenues Except Beg Balance	2 1,042,300	609,961	0	229,194	1,037,422	0	2,918,877	5,294,129	8,213,006
Actual Expenditures Except End Balance	3 1,020,982	865,302	0	302,007	700,262	0	2,888,553	4,981,827	7,870,380
Ending Fund Balance June 30	4 704,388	725,215	0	-11,148	88,295	0	1,506,750	2,233,165	3,739,915
Re-Estimated FY 2025									
Beginning Fund Balance	5 704,388	725,215	0	-11,148	88,295	0	1,506,750	2,233,165	3,739,915
Re-Est Revenues	6 970,094	515,104	0	315,728	42,042	0	1,842,968	1,743,861	3,586,829
Re-Est Expenditures	7 938,379	643,503	0	300,415	71,042	0	1,953,339	2,117,729	4,071,068
Ending Fund Balance	8 736,103	596,816	0	4,165	59,295	0	1,396,379	1,859,297	3,255,676
Budget FY 2026									
Beginning Fund Balance	9 736,103	596,816	0	4,165	59,295	0	1,396,379	1,859,297	3,255,676
Revenues	10 1,085,568	538,284	0	352,569	250,000	0	2,226,421	1,355,000	3,581,421
Expenditures	11 1,232,409	665,764	0	336,246	250,000	2	2,484,421	1,316,859	3,801,280
Ending Fund Balance	12 589,262	469,336	0	20,488	59,295	-2	1,138,379	1,897,438	3,035,817

LOCAL EMC SUPPORT

City Name: CORYDON
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1	121,854						121,854	118,304
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5	33,666						33,666	50,363
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	500						500	210
Other Public Safety	10	400						400	0
TOTAL (lines 1 - 10)	11	156,420	0			0		156,420	168,877
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12		299,153					299,153	1,014,698
Parking - Meter and Off-Street	13							0	0
Street Lighting	14							0	27,821
Traffic Control and Safety	15							0	0
Snow Removal	16							0	0
Highway Engineering	17							0	0
Street Cleaning	18							0	51,416
Airport (if not Enterprise)	19	1,250						1,250	1,250
Garbage (if not Enterprise)	20	205,990						205,990	185,637
Other Public Works	21							0	87,583
TOTAL (lines 12 - 21)	22	207,240	299,153			0		506,393	1,368,405
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0
CULTURE & RECREATION									
Library Services	31	67,045	4,000					71,045	79,299
Museum, Band and Theater	32							0	0
Parks	33	196,161	34,300					230,461	145,908
Recreation	34	113,548	4,200					117,748	123,770
Cemetery	35	21,500						21,500	15,620
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37		700					700	0
TOTAL (lines 31 - 37)	38	398,254	43,200			0		441,454	364,597

City Name: CORYDON
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	15,750						15,750	46,037
Economic Development	40	17,000						17,000	67,000
Housing and Urban Renewal	41							0	15,199
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	32,750	0	0		0		32,750	128,236
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	10,122	1,164					11,286	4,598
Clerk, Treasurer, & Finance Adm.	47	41,127	8,800					49,927	75,869
Elections	48							0	0
Legal Services & City Attorney	49							0	0
City Hall & General Buildings	50	88,716						88,716	88,781
Tort Liability	51							0	0
Other General Government	52		200,000					200,000	277,543
TOTAL (lines 46 - 52)	53	139,965	209,964	0		0		349,929	446,791
DEBT SERVICE	54							300,415	0
Gov Capital Projects	55							71,042	0
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0		71,042	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	934,629	552,317	0	300,415	0		1,858,403	2,476,906
BUSINESS TYPE ACTIVITIES, Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						504,927	504,927	605,962
Sewer Utility	60						292,376	292,376	337,974
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						109,975	109,975	125,749
Enterprise DEBT SERVICE	70						467,000	467,000	400,192
Enterprise CAPITAL PROJECTS	71						642,802	642,802	3,511,450
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						2,017,080	2,017,080	4,981,327
TOTAL ALL EXPENDITURES (lines 58+73)	74	934,629	552,317	0	300,415	0	2,017,080	3,875,483	7,458,233
Regular Transfers Out	75	3,750	91,186				100,649	195,585	412,147
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	3,750	91,186	0	0	0	100,649	195,585	412,147
Total Expenditures and Other Fin Uses (lines 74+77)	78	938,379	643,503	0	300,415	0	2,117,729	4,071,068	7,870,380
Ending Fund Balance June 30	79	736,103	596,816	0	4,165	0	1,859,297	3,255,676	3,739,915

City Name: CORYDON
Fiscal Year July 1, 2024 - June 30, 2025

Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)

City Name: CORYDON
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	125,510							125,510	121,854	118,304
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	28,400							28,400	33,666	50,363
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	210
Other Public Safety	10	500							500	400	0
TOTAL (lines 1 - 10)	11	154,910	0				0		154,910	156,420	168,877
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		323,127				2		323,129	299,153	1,014,698
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	27,821
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	51,416
Airport	19								0	1,250	1,250
Garbage (if not Enterprise)	20	215,314							215,314	205,990	185,637
Other Public Works	21								0	0	87,583
TOTAL (lines 12 - 21)	22	215,314	323,127				2		538,443	506,393	1,368,405
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	79,700	4,578						84,278	71,045	79,299
Museum, Band and Theater	32								0	0	0
Parks	33	197,613	35,558						233,171	230,461	145,908
Recreation	34	120,620	5,000						125,620	117,748	123,770
Cemetery	35	21,552							21,552	21,500	15,620
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	700	0
TOTAL (lines 31 - 37)	38	419,485	45,136				0		464,621	441,454	364,597

City Name: CORYDON
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 19,250							19,250	15,750	46,037
Economic Development	40 20,000							20,000	17,000	67,000
Housing and Urban Renewal	41							0	0	15,199
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45 39,250	0	0			0		39,250	32,750	128,236
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 10,480	1,709						12,189	11,286	4,598
Clerk, Treasurer, & Finance Adm.	47 44,074	10,366						54,440	49,927	75,869
Elections	48							0	0	0
Legal Services & City Attorney	49							0	0	0
City Hall & General Buildings	50 95,146							95,146	88,716	88,781
Tort Liability	51							0	0	0
Other General Government	52	200,000						200,000	200,000	277,543
TOTAL (lines 46 - 52)	53 149,700	212,075	0			0		361,775	349,929	446,791
DEBT SERVICE	54			336,246	250,000			336,246	300,415	0
Gov Capital Projects	55							250,000	71,042	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57 0	0	0		250,000	0		250,000	71,042	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58 978,659	580,338	0	336,246	250,000	2		2,145,245	1,858,403	2,476,906
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							551,589	504,927	605,962
Sewer Utility	60							367,610	292,376	337,974
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							82,500	109,975	125,749
Enterprise DEBT SERVICE	70							314,660	467,000	400,192
Enterprise CAPITAL PROJECTS	71							0	642,802	3,511,450
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,316,359	2,017,080	4,981,327
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 978,659	580,338	0	336,246	250,000	2		1,316,359	3,875,483	7,458,233
Regular Transfers Out	75 253,750	85,426						500	339,676	412,147
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77 253,750	85,426	0	0	0	0		500	339,676	412,147
Total Expenditures & Fund Transfers Out (lines 74+77)	78 1,232,409	665,764	0	336,246	250,000	2		1,316,859	3,801,280	7,870,380
Ending Fund Balance June 30	79 589,262	469,336	0	20,488	59,295	-2		1,897,438	3,035,817	3,739,915

REVENUES DETAIL

City Name: CORYDON
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 453,844	61,275		245,201				760,320	787,750	710,041
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3 453,844	61,275		245,201				760,320	787,750	710,041
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 12,767	1,725		6,902				21,394	13,420	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 0								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12	210,000						210,000	213,000	215,900
Subtotal - Other City Taxes (lines 6 thru 12)	13 12,767	211,725		6,902	0			231,394	226,420	215,900
Licenses & Permits	14 60,500							60,500	54,000	79,004
Use of Money & Property	15 148,050							148,050	140,059	133,397
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17	250,000						250,000	223,498	215,551
Other State Grants & Reimbursements	18 49,709	7,784		15,040				72,533	49,487	56,007
Local Grants & Reimbursements	19 77,848							77,848	20,778	148,639
Subtotal - Intergovernmental (lines 16 thru 19)	20 127,557	257,784	0	15,040	0			400,381	293,763	420,197
Charges for Fees & Service:										
Water Utility	21						566,500	566,500	560,846	509,868
Sewer Utility	22						724,000	724,000	716,250	665,480
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27 270,000							270,000	220,000	184,153
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33 2,950						54,500	57,450	107,800	39,002
Subtotal - Charges for Service (lines 21 thru 33)	34 272,950	0		0	0	0	1,345,000	1,617,950	1,604,896	1,398,503
Special Assessments	35								0	0
Miscellaneous	36 5,650	7,500					10,000	23,150	15,356	880,031
Other Financing Sources:										
Regular Operating Transfers In	37 4,250			85,426	250,000		0	339,676	195,585	412,147
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39 4,250	0		85,426	250,000	0	0	339,676	195,585	412,147
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						0	0	269,000	3,963,486
Proceeds of Capital Asset Sales	41								0	300
Subtotal-Other Financing Sources (lines 38 thru 40)	42 4,250	0		85,426	250,000	0	0	339,676	464,585	4,375,933
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 1,085,568	538,284	0	352,569	250,000	0	1,355,000	3,581,421	3,586,829	8,213,006
Beginning Fund Balance July 1	44 736,103	596,816	0	4,165	59,295	0	1,859,297	3,255,676	3,739,915	3,397,289
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 1,821,671	1,135,100	0	356,734	309,295	0	3,214,297	6,837,097	7,326,744	11,610,295

ADOPTED BUDGET SUMMARY

City Name: CORYDON
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 453,844	61,275		245,201	0			760,320	787,750	710,041
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 453,844	61,275		245,201	0			760,320	787,750	710,041
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 12,767	211,725		6,902	0			231,394	226,420	215,900
Licenses & Permits	7 60,500	0						60,500	54,000	79,004
Use of Money and Property	8 148,050	0		0	0			148,050	140,059	133,397
Intergovernmental	9 127,557	257,784	0	15,040	0			400,381	293,763	420,197
Charges for Fees & Service	10 272,950	0		0	0			1,345,000	1,604,896	1,398,503
Special Assessments	11 0	0		0	0			0	0	0
Miscellaneous	12 5,650	7,500		0	0			23,150	15,356	880,031
Sub-Total Revenues	13 1,081,318	538,284	0	267,143	0			1,355,000	3,122,244	3,837,073
Other Financing Sources:										
Total Transfers In	14 4,250	0	0	85,426	250,000	0		339,676	195,585	412,147
Proceeds of Debt	15 0	0	0	0	0	0		0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0		0	0	300
Total Revenues and Other Sources	17 1,085,568	538,284	0	352,569	250,000	0		1,355,000	3,586,829	8,213,006
Expenditures & Other Financing Uses										
Public Safety	18 154,910	0	0			0		154,910	156,420	168,877
Public Works	19 215,314	323,127				2		538,443	506,393	1,368,405
Health and Social Services	20 0	0				0		0	0	0
Culture and Recreation	21 419,485	45,136	0			0		464,621	441,454	364,597
Community and Economic Development	22 39,250	0	0			0		39,250	32,750	128,236
General Government	23 149,700	212,075	0			0		361,775	349,929	446,791
Debt Service	24 0	0	0	336,246		0		336,246	300,415	0
Capital Projects	25 0	0	0		250,000	0		250,000	71,042	0
Total Government Activities Expenditures	26 978,659	580,338	0	336,246	250,000	2		2,145,245	1,858,403	2,476,906
Business Type Proprietary: Enterprise & ISF	27							1,316,359	2,017,080	4,981,327
Total Gov & Bus Type Expenditures	28 978,659	580,338	0	336,246	250,000	2		1,316,359	3,875,483	7,458,233
Total Transfers Out	29 253,750	85,426	0	0	0	0		500	195,585	412,147
Total ALL Expenditures/Fund Transfers Out	30 1,232,409	665,764	0	336,246	250,000	2		1,316,859	4,071,068	7,870,380
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -146,841	-127,480		16,323	0	-2		38,141	-484,239	342,626
Beginning Fund Balance July 1	33 736,103	596,816	0	4,165	59,295	0		1,859,297	3,739,915	3,397,289
Ending Fund Balance June 30	34 589,262	469,336	0	20,488	59,295	-2		1,897,438	3,255,676	3,739,915

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2022 WATER TOWER P&D SRF	1 25,000	NON-GO	2022-047	0	0	0	0	0	0	0
2010 SEWER SRF	2 2,525,000	NON-GO	2010-33	114,000	13,020	127,020	1,860	0	128,880	0
2022 SEWER-LAGOON SRF	3 4,172,000	NON-GO	2022-056	111,000	68,058	179,058	9,722	0	188,780	0
2018 GO STREETS	4 1,275,000	GO	2018-050	150,000	14,425	164,425	0	0	0	164,425
2022 GO STREET SWEEPER	5 300,000	GO	2022-060	40,000	7,763	47,763			47,763	0
2022 GO SEWER-LAGOON	6 1,000,000	GO	2018-051	40,000	13,930	53,930	1,990	0	0	55,920
2023 GO SEWER-RELINING	7 296,800	GO	2023-096	29,680		29,680	2,078	0	0	31,758
2024 GO SKIDLOADER	8 96,086	GO	2025-011	30,968	5,314	36,282	0	0	36,282	0
	9	-				0	0			0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				515,648	122,510	638,158	15,650	0	401,705	252,103

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	290,648	41,432	332,080	4,068	0	84,045	252,103
NON GO - TOTAL	225,000	81,078	306,078	11,582	0	317,660	0
GRAND - TOTAL	515,648	122,510	638,158	15,650	0	401,705	252,103

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **CORYDON**

The City Council will conduct a public hearing on the proposed Budget at: **Corydon City Hall, 101 W. Jackson Street, Corydon, Iowa 50060** Meeting Date: **4/23/2025** Meeting Time: **05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				18.91397
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00139
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 872-1826		City Clerk/Finance Officer's NAME Stacy Gibbs		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	760,320	787,750	710,041
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	760,320	787,750	710,041
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	231,394	226,420	215,900
Licenses & Permits	7	60,500	54,000	79,004
Use of Money and Property	8	148,050	140,059	133,397
Intergovernmental	9	400,381	293,763	420,197
Charges for Fees & Service	10	1,617,950	1,604,896	1,398,503
Special Assessments	11	0	0	0
Miscellaneous	12	23,150	15,356	880,031
Other Financing Sources	13	0	269,000	3,963,786
Transfers In	14	339,676	195,585	412,147
Total Revenues and Other Sources	15	3,581,421	3,586,829	8,213,006
Expenditures & Other Financing Uses				
Public Safety	16	154,910	156,420	168,877
Public Works	17	538,443	506,393	1,368,405
Health and Social Services	18	0	0	0
Culture and Recreation	19	464,621	441,454	364,597
Community and Economic Development	20	39,250	32,750	128,236
General Government	21	361,775	349,929	446,791
Debt Service	22	336,246	300,415	0
Capital Projects	23	250,000	71,042	0
Total Government Activities Expenditures	24	2,145,245	1,858,403	2,476,906
Business Type / Enterprises	25	1,316,359	2,017,080	4,981,327
Total ALL Expenditures	26	3,461,604	3,875,483	7,458,233
Transfers Out	27	339,676	195,585	412,147
Total ALL Expenditures/Transfers Out	28	3,801,280	4,071,068	7,870,380
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-219,859	-484,239	342,626
Beginning Fund Balance July 1	30	3,255,676	3,739,915	3,397,289
Ending Fund Balance June 30	31	3,035,817	3,255,676	3,739,915