

RESOLUTION 2020- 03

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING FOR THE PURPOSE OF  
CONSIDERING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S  
PROPOSED FISCAL YEAR 2020/2021 BUDGET

**WHEREAS**, the City Council of Corydon, Iowa is preparing the annual budget for the Fiscal Year 2020/2021; and

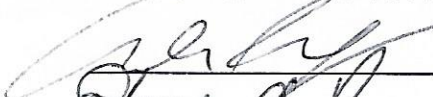
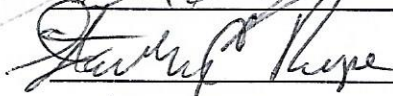

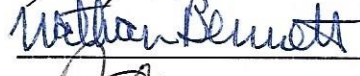
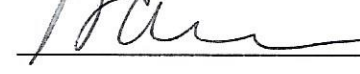
**WHEREAS**, Iowa SF 634 requires a public hearing on the proposed maximum property tax dollars from certain levies where any resident or taxpayer of the City may present to the City Council objections or arguments in favor of the tax dollars before the budget is adopted and certified to the county auditor; and

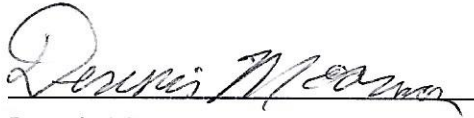
**WHEREAS**, interested residents or taxpayers having comments for or against the maximum property tax dollar proposal from certain levies may appear and be heard at the public hearing at the City council meeting on February, 6, 2020 at 7:00 P.M. at the Corydon City Hall, at 101 W. Jackson Street, Corydon, Iowa.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Corydon, Iowa, that this confirms that the city council order the publication of a notice of public hearing pertaining to proposed maximum property tax dollars from certain levies not less than ten (10) days nor more than twenty (20) days prior to the date set for the hearing. A notice shall also be posted on the City website.

**BE IT FURTHER RESOLVED**, by the City Council of the City of Corydon, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

**PASSED AND APPROVED** this 6<sup>th</sup> day of January, 2020.

  Aye /  Nay  
  Aye /  Nay  
  Aye /  Nay  
  Aye /  Nay  
  Aye /  Nay

  
Dennis Moorman, Mayor

ATTEST:  
  
Ann Stevens, City Clerk

<b>CITY NAME</b> CORYDON	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 93-892
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/6/2020	<b>Meeting Time:</b> 7:00 P.M.	<b>Meeting Location:</b> Corydon City Hall, 101 W Jackson St, Corydon, IA
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> cityofcorydoniowa.com		<b>City Telephone Number:</b> 641-872-1826		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b> 2019/2020	<b>Budget Year Effective Property Tax</b> 2020/2021**	<b>Budget Year Proposed Maximum Property Tax</b> 2020/2021	<b>Annual % CHG</b>
Regular Taxable Valuation	1 33,807,687	34,294,010	34,294,010	
<b>Tax Levies:</b>				
Regular General	2 \$273,842	\$273,842	\$277,781	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$4,564	\$4,564	\$4,630	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$39,257	\$39,257	\$32,233	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$9,128	\$9,128	\$9,259	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$16,240	\$16,240	\$14,849	
Other Employee Benefits	13 \$33,592	\$33,592	\$31,346	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$376,623	\$376,623	\$370,098	<b>-1.73%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$11.14016	\$10.98218	\$10.79191	

Explanation of significant increases in the budget:

No increases

If applicable, the above notice also available online at:

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year